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Batene GmbH Receives Significant Innovation Funding from the Invest BW Program of the State of Baden-Württemberg

Stuttgart, Germany. June 1, 2023. Batene GmbH has been awarded a significant innovation funding from the Invest BW program by the state of Baden-Württemberg. The company is dedicated to developing three-dimensional current collectors to enhance the performance of lithium batteries. This funding is part of the program's commitment to supporting innovation and future technologies in the region.

Batene GmbH has been granted an innovation funding as part of the Invest BW program by the Ministry of Economic Affairs, Labour and Tourism of Baden-Württemberg. The start-up's development focus lies on improving the performance of the core component of the battery, the battery cell. This funding is a crucial component of the program's efforts to support innovation and future technologies in the region.

The investments in Batene GmbH are part of the second tranche of the Invest BW program. On April 26, 2023, the Economic Committee of the Baden-Württemberg State Parliament approved a total of 3.45 million euros in funding, of which Batene GmbH will receive roughly 830,000 euros for its groundbreaking work in the field of battery technology.

Batene's pioneering battery technology, named **batene fleece**[™], establishes new standards in the energy industry. Instead of metal foil, three-dimensional current collectors based on ultrafine metal fibers are used, which are bonded to form a metal fleece and permeate the entire active material of a battery cell. This innovative technology has the potential to significantly enhance the efficiency, longevity and safety of batteries.

"The granted funding gives our technology a decisive boost and supports our path to market readiness," explains Prof. Dr. Martin Möller, Co-founder and CEO of Batene. "The trust placed in us as a start-up strengthens our ambition to contribute significantly to shaping the future energy supply and ensuring comprehensive and sustainable availability of electrical energy through our innovative current collectors."

Thi Dieu Thanh Nguyen, Co-founder and CFO of Batene, emphasizes, "Sustainability and climate protection are essential criteria of the Invest BW program, which also lie at the heart of our efforts at Batene. By employing an energy-efficient manufacturing process and significantly reducing material usage compared to conventional battery cells, we minimize the consumption of natural resources."

Background on the Invest BW Program

Invest BW supports innovation and technology projects of start-ups, companies, research institutions and universities in Baden-Württemberg. The program aims to strengthen the innovative capacity and competitiveness of companies and stimulate research and development activities. Special attention is given to future technologies with high market potential and innovations that address the challenges of climate change.

Funding for individual companies within the program ranges from 20,000 euros to 1 million euros. Applications are processed by the project sponsor VDI/VDE Innovation + Technik GmbH on behalf of the Ministry. The innovation funding for Batene clearly demonstrates the program's commitment to supporting cutting-edge technologies in Baden-Württemberg.

About Batene GmbH

Batene GmbH, a spin-off of the renowned Max Planck Society, was established in March 2022 by a team of experienced scientists. The company is based on a groundbreaking, IP-protected core technology developed by the Max Planck Institute for Medical Research. This innovative technology utilizes metal fleece as a base and enables the development of more efficient and resource-saving batteries. Batene has been granted exclusive rights for the development and commercialization of this technology by the Max Planck Society, which is also a shareholder in the company.

Batene GmbH is headquartered in the historic industrial buildings of Neckarspinnerei in Wendlingen near Stuttgart. From its inception, the company has pursued a strong ecological approach, which continues to be consistently implemented. The company's carbon-neutral energy and mobility concept, including a hydropower plant, aligns with its sustainable approach.

About the Investors

Batene has secured a seed funding of 10 million euros from a panel of investors and visionaries who prioritize economic, ecological and social responsibility. This commitment not only provides financial support but also strategic guidance. Among the co-lead investors are Ocean Zero LLC and Christer von der Burg.

For more information on Invest BW, visit <https://invest-bw.de/>.

For more information about Batene, visit www.batenetec.com or follow us on [LinkedIn](#) or [YouTube](#).

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